



INDEPENDENT AUDITOR'S REPORT

The members of,

KORAPUT FARMERS ASSOCIATION
Near Kalyan Mandap Pujariput, Koraput-7640201

We have audited the accompanying standalone financial statements of **KORAPUT FARMERS ASSOCIATION** ("the Society"), which comprise the Balance Sheet as at March 31, 2025, and the Statement of Income and Expenditure Account and the Receipts and Payments Account for the year then ended and a summary of the significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Society as at March 31, 2025, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI)

Basis of opinion

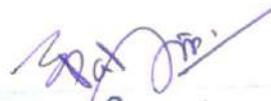
We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management of the Society is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, results of operations and cash flows of the Society in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

The management is responsible for overseeing the Society's financial reporting process


Secretary
Koraput Farmers' Association
KORAPUT



Auditor's Responsibilities for the Audit of the Financial Statements

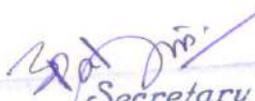
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Place: Bhubaneswar
Dated: 21.08.2025


Secretary
Koraput Farmers' Association
KORAPUT

For NAYAK RATH & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN-021051N


(CA MANAS RANJAN PRADHAN)
PARTNER
M. No. - 307292

UDIN - 25307292BMKZHP2246



KORAPUT FARMERS ASSOCIATION
Near Kalyan Mandap Pujariput, Koraput-764020
CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2025

<u>LIABILITIES</u>	<u>Amount (Rs.)</u>	<u>Amount (Rs.)</u>
CAPITAL FUND:		
Opening Balance	30,13,532.74	
Less :Excess of Expenditure over Income	10,75,600.43	
	19,37,932.31	
Add:- Adjustment of Previous year Unreconcile Assets & Liabilities	6,63,688.00	26,01,620.31
CURRENT LIABILITIES & PROVISIONS		
Temporary Loan		770.28
Professional Tax Payble		15,554.00
Interest Payble(PD ATMA)		26,17,944.59
ASSETS		
FIXED ASSETS:		
(At Cost less depreciation as per Annexure - I)		2,44,473.00
CURRENT ASSETS, LOANS & ADVANCES		
Loan to GFPCL		3,68,000.00
TDS Receivable		1,522.00
- 2023-24		1,962.00
- 2024-25		
CASH & BANK BALANCES: (Annexure - V)		
Cash in Hand (As Certified by Management)	20,01,987.59	20,01,987.59
Cash at Bank		26,17,944.59

for NAYAK RATH & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN-021051N

Place : Bhubaneswar
Date:-21-08-2025

(Signature)
Secretary
Koraput Farmers' Association
KORAPUT

(Signature)
CA Manas Ranjan Pradhan
PARTNER
M. No. - 307292



KORAPUT FARMERS ASSOCIATION
Near Kalyan Mandap Pujariput, Koraput-764020

CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2025

	<u>Amount (Rs.)</u>	<u>Amount (Rs.)</u>
<u>INCOME:</u>		
Grant-in Aid :		
Grant-in Aid Received From:		
Grants-in-Aid received from Sree Anna Abhiyan _PD ATMA	17,05,900.00	
Grants-in-Aid received from international Patato Center	1,96,250.00	
Grants-in- Aid received from Jiv Daya Foundation	4,23,457.00	
APF Unspent Grant for 2023-24	17,38,000.00	
Grant from Dhawani Foundation	3,11,045.00	
<u>General Account Receipts:</u>		
Grant Received from BDO Koraput	1,05,900.00	
Grant Received from BDO Kundra	1,16,910.00	
Grant Received from BDO Lamtaput	1,75,710.00	
Donation	55,000.00	
Bank Interest (SB)	60,038.00	
Bank Interest (FD)	22,084.00	
Sale of Form	4,500.00	
PT Collection	4,695.28	
		49,19,489.28
		49,19,489.28
	<u>Amount (Rs.)</u>	<u>Amount (Rs.)</u>
<u>EXPENDITURE:</u>		
<u>PAYMENTS:</u>		
<u>Programme Facilitation Expenses:</u>		
General Programme Expenses	1,59,000.00	
SAA Programme Expenses	17,42,221.00	
APF Programme Expenses	2,63,600.00	
JDF Programme Expenses	8,56,859.00	
SFURTI	-	
IPC	79,750.00	
<u>Adminstrative Expenses:</u>		
General Programme	4,74,798.00	
SAA Programme		
APF Programme Expenses	13,50,788.00	
JDF Programme Expenses	31,712.00	
SFURTI	5,37,662.00	
Niranthara Classic(MSME)	3,05,965.00	
Surrender of Fund to PD ATMA	1,12,240.00	
Bank Interest Refunded to PD ATMA	25,601.00	
Bank Charges	10,255.43	
Professional Tax	10,102.28	
		59,60,553.71
Depreciation (As per Annexure - I)		34,536.00
		59,95,089.71
Excess of Expenditure over Income transferred to Balance Sheet		10,75,600.43

Place : Bhubaneswar
Date : 21/08/2025

Secretary
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Koraput Farmers' Association
KORAPUT

for NAYAK RATH & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN-021051N

CA Manas Ranjan Pradhan
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PARTNER
M. No. - 307292



KORAPUT FARMERS ASSOCIATION
Near Kalyan Mandap Pujariput, Koraput-764020

CONSOLIDATED RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2025

	<u>Amount (Rs.)</u>	<u>Amount (Rs.)</u>
<u>OPENING BALANCES:</u>		
Cash in Hand	6,315.00	
Cash at Bank	30,22,374.74	30,28,689.74
<u>RECEIPTS:</u>		
<u>Grant-in Aid Received From:</u>		
Grants-in-Aid received from Sree Anna Abhiyan_PD ATMA	17,05,900.00	
Grants-in-Aid received from international Patato Center	1,94,288.00	
Grants-in- Aid received from Jiv Daya Foundation	4,23,457.00	
Grant from Dhawani Foundation	3,11,045.00	
<u>General Account Receipts</u>		
Grant Received from BDO Koraput	1,05,900.00	
Grant Received from BDO Kundra	1,16,910.00	
Grant Received from BDO Lamtaput	1,75,710.00	
Donation	55,000.00	
Bank Interest (SB)	75,592.00	
Bank Interest (FD)	22,084.00	
Sale of Form	4,500.00	
PT Collection	4,695.28	
FD Realised	17,38,000.00	49,33,081.28
		<u><u>79,61,771.02</u></u>
<u>PAYMENTS:</u>		
<u>ProgrammeFacilitation Expenses:</u>		
General Programme Expenses	1,59,000.00	
SAA Programme Expenses	17,42,221.00	
APF Programme Expenses	2,63,600.00	
JDF Programme Expenses	8,56,859.00	
SFURTI	-	
IPC	79,750.00	
<u>Adminstrative Expenses:</u>		
General Programme	4,74,798.00	
SAA Programme	13,50,788.00	
APF Programme Expenses	31,712.00	
JDF Programme Expenses	5,37,662.00	
SFURTI	3,05,965.00	
Niranthara Classic(MSME)	1,12,240.00	
Surrender of Fund to PDATMA	25,601.00	
Bank Interest Refunded to PDATMA	10,255.43	
Bank Charges	9,332.00	
Professional Tax	-	
		59,59,783.43
<u>CLOSING BALANCES:</u>		
Cash in Hand	-	20,01,987.59
Cash at Bank	20,01,987.59	<u>20,01,987.59</u>
		<u><u>79,61,771.02</u></u>

for NAYAK RATH & ASSOCIATES
CHARTERED ACCOUNTANTS
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(Signature)
CA Manas Ranjan Pradhan
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Place : Bhubaneswar
Date : 21/08/2025

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